

Mid-Year Treasurer's Report Prepared 1 July 2022

This report accompanies the statement of financial affairs for CAUTHE for the period 1 January 2022 to 30 June 2022. It also includes projected income and expenditure for the remainder of 2022. The financial statement includes all information available to me at the time of writing this report. I am pleased to report that I have balanced the statement of accounts and they can be found in the attached documents.

As shown in Table 1, total funds at hand as of 30 June 2022 are \$110,533.05, which reflects an **decrease of \$4,231.94** from the opening cash balance as at 1 January 2022. Against that, we need to add \$9,210 currently held by Griffith University from the 2022 Conference.

Overall, year-on-year performance indicates that 2022 **income (\$18,467.19) has decreased** from previous years. This is due to the impact of both COVID-19 and the “movement” of Conference Management for CAUTHE 2022 to Griffith University.

There was also reduction in overall expenditure (\$22,699.13) from previous years, due to decreased conference and workshop travel, catering and venue costs, bursaries and carer support.

Table 2 shows the 2022 proposed income and expenditure against the 2022 actual income activity.

The major planning items for the rest of 2022 is that CAUTHE will bear the financial responsibility for hosting the CAUTHE 2023 Conference in Fremantle under a new Conference model. This budget does not yet include any CAUTHE 2023 income or expenditure.

However, there are two key points to note. CAUTHE will make an investment of \$12k in the second half of 2022 to build an enduring conference platform (webpage, registration, programming, paper management and financial management) and integrate that with our existing membership system.

As well, the 2023 Conference in Fremantle will run at a loss in the vicinity of \$10k. Whilst this is unfortunate, it needs to be seen in the context of responding to member demands for first F2F Conference in three years, of a “distant” location, and at a time when institutional budgets are tight. AND, most importantly, don't forget that this time last year we agreed to underwrite Griffith University to the sum of \$30k for them to stage the conference.

Whilst CAUTHE will see its nest egg fall from about \$110k to about \$80k over the next 12 months, I am absolutely that with our new digital platform we can restore our funds within three conferences.

A review of the Secretariat remuneration contract was undertaken in March and the term was extended for an additional three years. I wish to thank the CAUTHE Secretariat, Penny Jose, for providing essential ongoing assistance.

I am pleased to advise that the accounts are generally in a healthy position. I shall provide a detailed update and 2023 forecast at year's end.

Paul A Whitelaw
CAUTHE Treasurer

29 July 2022

**TABLE 1: Statement of Income and Expenditure
1 January – 30 June 2022**

		2022	2021	2020
INCOME				
INC_01_Bank Interest	1.1 Operational accounts	\$ 5.18	\$ 1.90	\$ 16.86
	1.2 Term deposit	\$ 349.05	\$ 349.05	\$ -
INC_02_Conference	2.1 Levy (naming fee)	\$ -	\$ -	\$ -
	2.2 Donation	\$ -	\$ -	\$ -
	2.3 Registrations	\$ -	\$ 23,145.05	\$ -
	2.4 Sponsorships	\$ -	\$ 3,384.86	\$ -
INC_03_Editorial stipend	3.1 Elsevier	\$ 1,333.11	\$ -	\$ 1,370.81
INC_04_Membership	4.1 Fees	\$ 3,370.37	\$ 11,798.15	\$ 6,627.00
INC_05_Registrations_other	5.1 Mid-Year Meeting	\$ -	\$ -	\$ -
	5.2 Special Interest Groups	\$ -	\$ -	\$ -
	5.3 Standards Project	\$ -	\$ -	\$ 240.00
INC_06_Royalties	6.1 AJHM	\$ -	\$ -	\$ 603.81
	6.2 Copyright Agency Limited	\$ 169.48	\$ -	\$ -
	6.3 Conference proceedings (CDs)	\$ -	\$ -	\$ -
	6.4 Informit	\$ 664.87	\$ 1,973.63	\$ 2,420.36
	6.5 JHTM / Elsevier	\$ 12,575.13	\$ 9,202.43	\$ 9,824.93
	TOTAL	\$ 18,467.19	\$ 49,855.07	\$ 21,103.77
EXPENDITURE				
EX_1_Administration	1.1 Fees (Bank, PayPal, DFT)	\$ 143.30	\$ 539.21	\$ 197.24
	1.2 Gifts (Executive committee)	\$ 117.28	\$ -	\$ -
	1.3 Insurance	\$ 1,826.35	\$ 1,826.35	\$ 1,826.35
	1.4 Membership management	\$ -	\$ -	\$ -
	1.5 Misc (Prof Services, Postage/Stationery)	\$ 19.65	\$ -	\$ -
EX_2_Bursaries	2.1 Conference	\$ -	\$ -	\$ 55.00
	2.2 Mid-Year	\$ -	\$ -	\$ -
EX_3_Conference	3.1 Admin (Bank, PayPal, Zoom)	\$ -	\$ 740.61	\$ -
	3.2 Management	\$ 1,000.00	\$ 25,007.25	\$ -
	3.3 Misc (Banner, Frames, Gifts)	\$ -	\$ -	\$ 213.00
	3.4 Secretariat attendance	\$ (560.00)	\$ 507.82	\$ 1,576.82
	3.5 PhD Rep attendance	\$ 145.00	\$ -	\$ -
EX_4_Digital	4.1 Subscriptions (Zoom, Flickr, Canva, Dribbble)	\$ 965.86	\$ 1,018.29	\$ 662.90
	4.2 Website development	\$ -	\$ -	\$ -
	4.3 Website hosting	\$ 590.92	\$ 478.50	\$ 590.92
	4.5 Website maintenance	\$ -	\$ 495.00	\$ 891.00
EX_5_Mid Year Meeting	5.1 Catering	\$ -	\$ -	\$ -
	5.2 Gifts	\$ -	\$ -	\$ -
	5.3 Secretariat attendance	\$ 279.16	\$ -	\$ -
EX_6_PhD_ECR_Workshop	6.1 Catering	\$ -	\$ -	\$ -
	6.2 Gifts (Workshop presenters)	\$ -	\$ -	\$ -
EX_7_Secretariat	7.1 Remuneration	\$ 15,095.06	\$ 16,800.00	\$ 14,000.00
	7.2 Superannuation	\$ 1,853.55	\$ 2,607.75	\$ -
EX_8_Special Interest Group	8.1 Workshop hosting	\$ -	\$ -	\$ -
EX_9_Standards Project	9.1 Workshop hosting	\$ -	\$ -	\$ -
EX_10_Carer Support	10.1 Conference	\$ 423.00	\$ -	\$ 2,100.00
	10.2 Mid-Year	\$ -	\$ -	\$ -
EX_11_JHTM Activities	11.1 Research symposium	\$ -	\$ -	\$ 2,000.00
	11.2 Hackathon	\$ -	\$ -	\$ -
	11.3 Best PhD Paper award	\$ 800.00	\$ 800.00	\$ -
	TOTAL	\$ 22,699.13	\$ 50,820.78	\$ 24,113.23
		As at 30-Jun	As at 30-Jun	As at 10-Jun
	Balance of Trading account	\$ 8,218.02	\$ 9,154.38	\$ 8,947.29
	Balance of Mastercard account	\$ 110.59	\$ 63.20	\$ 282.13
	Balance of Investment account	\$ 32,204.44	\$ 26,495.75	\$ 43,602.33
	Balance of Term Deposit	\$ 70,000.00	\$ 70,000.00	\$ 70,714.38
	Overall cash at bank	\$ 110,533.05	\$ 105,713.33	\$ 123,546.13
	Balance	\$ 4,819.72	\$ (17,832.80)	\$ (10,559.61)
	Since 1-Jan-22	\$ (4,231.94)	\$ 965.71	\$ (3,009.46)
Carried over (*CAUTHE 2023 funds owed to CAUTHE)				
INC_04_Membership	4.1 Fees	\$ 5,335.00		
INC_02_Conference	2.1 Levy (naming fee)	\$ 2,875.00		
EX_3_Conference	3.2 Management	\$ 1,000.00		
	TOTAL	\$ 9,210.00		

TABLE 2: Proposed Income and Expenditure for 2022

		30-Jun-22	2022 Proposed
INCOME			
INC_01 Bank Interest	1.1 Operational accounts	\$ 5.18	\$ 10.00
	1.2 Term deposit	\$ 349.05	\$ 819.05
INC_02 Conference	2.1 Levy (naming fee)	\$ -	\$ 2,875.00
	2.2 Donation	\$ -	\$ -
	2.3 Registrations	\$ -	\$ -
	2.4 Sponsorships	\$ -	\$ -
INC_03 Editorial stipend	3.1 Elsevier	\$ 1,333.11	\$ 2,600.00
INC_04_Membership	4.1 Fees	\$ 3,370.37	\$ 35,000.00
INC_05 Registrations other	5.1 Mid-Year Meeting	\$ -	\$ -
	5.2 Special Interest Groups	\$ -	\$ -
	5.3 Standards Project	\$ -	\$ -
INC_06 Royalties	6.1 AJHM	\$ -	\$ -
	6.2 Copyright Agency Limited	\$ 169.48	\$ -
	6.3 Conference proceedings (shop)	\$ -	\$ -
	6.4 Informit	\$ 664.87	\$ 900.00
	6.5 JHTM / Elsevier	\$ 12,575.13	\$ 12,575.13
TOTAL		\$ 18,467.19	\$ 54,779.18
EXPENDITURE			
EX_1 Administration	1.1 Fees (Bank, PayPal, DFT)	\$ 143.30	\$ 1,000.00
	1.2 Gifts (Executive committee)	\$ 117.28	\$ 350.00
	1.3 Insurance	\$ 1,826.35	\$ 1,826.35
	1.4 Membership management	\$ -	\$ 2,310.00
	1.5 Misc (Prof Services, Postage/Stationery)	\$ 19.65	\$ 30.00
EX_2 Bursaries	2.1 Conference	\$ -	\$ 2,500.00
	2.2 Mid-Year	\$ -	\$ -
EX_3 Conference	3.1 Admin (Bank, PayPal, Zoom)	\$ -	\$ -
	3.2 Management	\$ 1,000.00	\$ (1,000.00)
	3.3 Misc (Banner, Frames, Gifts)	\$ -	\$ 100.00
	3.4 Secretariat attendance	\$ (560.00)	\$ 590.00
	3.5 PhD Rep attendance	\$ 145.00	\$ 1,285.00
EX_4 Digital	4.1 Subscriptions (Zoom, Flickr, Canva, Drop)	\$ 965.86	\$ 965.86
	4.2 Website development	\$ -	\$ 12,000.00
	4.3 Website hosting	\$ 590.92	\$ 590.92
	4.5 Website maintenance	\$ -	\$ 500.00
EX_5 Mid Year Meeting	5.1 Catering	\$ -	\$ 1,300.00
	5.2 Gifts	\$ -	\$ -
	5.3 Secretariat attendance	\$ 279.16	\$ 479.16
EX_6 PhD ECR Workshop	6.1 Catering	\$ -	\$ 1,250.00
	6.2 Gifts (Workshop presenters)	\$ -	\$ -
EX_7 Secretariat	7.1 Remuneration	\$ 15,095.06	\$ 35,500.00
	7.2 Superannuation	\$ 1,853.55	\$ 3,600.00
EX_8 Special Interest Group	8.1 Workshop hosting	\$ -	\$ -
EX_9 Standards Project	9.1 Workshop hosting	\$ -	\$ -
EX_10 Carer Support	10.1 Conference	\$ 423.00	\$ 2,500.00
	10.2 Mid-Year	\$ -	\$ -
EX_11 JHTM Activities	11.1 Research symposium	\$ -	\$ 3,500.00
	11.2 Hackathon	\$ -	\$ 700.00
	11.3 Best PhD Paper award	\$ 800.00	\$ 800.00
TOTAL		\$ 22,699.13	\$ 72,677.29
		Balance	\$ (17,898.11)
Estimated cash at bank as at 31 Dec 2022			\$ 101,079.27

END